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Unsatisfactory Revenue Realisation

811. CHAUDHARY HARMOHAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that revenue realisation has been unsatisfactory during 1992-93;

(b) if so, what has been the revised budget estimate and actual realisation; and

(c) what efforts have been made by Government to make the revenue realisation satisfactory?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The revenue realisation has not been wholly upto the level expected, due to reduction in level of imports, and sluggish growth of industry etc.

(b) The actual realisation during the year 1992-93 was Rs. 71,978,95 crores us against the Revised Budget Estimates of Rs, 76,157,10 crores.

(c) All possible efforts are being made to augment the revenue realisation through constant monitoring and special emphasis on liquidation of arrears. Efforts, are also being made to widen the tax base,

Suggestions of FICCI on Budget Anomalies

SHRI DILIP SINGH YADAV

Will the Minister of FINANCE be pleased to state:

(a) whether the federation of Indian Chambers of Commerce and Industry has submitted a detailed report to Government listing the anomalies which have crept into the budget, making it cheaper to import the finished products, instead of manufacturing them in the country;

(b) if so, the details thereof; and

(c) the action being taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) Yes Sir, A pre budget memorandum has been received from the federation of Indian Chamber of Commerce and Industry. They have stated that in certain cases the duty on finished goods is lower than the import duty on inputs required to manufacture them This they have stated is an anomaly and needs to be rectified. They have also given few specific examples in case of chemicals, metals, machinery etc.

(c) The suggestions given by them have been considered as a part of pre-budget exercise of examination of representations received from various chambers of trade and industry. Action, if any, on these suggestions is reflected in the proposals for the 1994-95 budget. Return of Seized Fishing Vessels to Entrepreneurs

@813. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Government are examining any suggestions to return the seized fishing vessels in Visakhapatnam to entrepreneurs;

(b) if so, what are the details of this suggestion; and

(e) steps proposed to encourage entrepreneurs in Visakhapatnam to

sperate their deep sea fishing vessels TOP MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No Sir.

Previously Unstarred Question No. 260 transferred from 23.2.94.